

Environment, Health, Safety & Sustainability Policy

As part of Sherritt's Sustainability Framework, the company is committed to providing a safe and healthy workplace and demonstrating environmental and social responsibility, while benefiting the communities where the company operates. Accordingly, Sherritt endeavours to:

- Identify, assess, and continuously mitigate environment, health, safety, and sustainability (EHS&S) risks associated with our activities;
- Establish and continuously improve management systems for material risks;
- Implement initiatives to prevent illness, injury, and environmental or social harm;
- Establish specific commitments, objectives, and targets to drive continual improvement in EHS&S performance;
- Establish systems for the responsible and sustainable use of resources, including energy, water, and land, and positively contribute to the conservation of biodiversity as applicable;
- Comply with legal and other requirements, such as voluntary standards and frameworks that the company has committed to, relevant to the company's operations and with the company's EHS&S policies and procedures;
- Maintain adequate process safety management and loss prevention systems;
- Maintain public safety and protection of the environment in the event of an emergency on our sites and, where possible, provide assistance to communities in the event of an emergency outside of our sites;
- Pursue the responsible and ethical production and supply of minerals, that is conflict free and free of child or forced labour and conforms with our Human Rights Policy;
- Sustainably produce the metals and Energy that are essential for building the technologies and infrastructure needed to transition to a low-carbon economy;
- Manage our climate related risks including reducing our own emissions, adapting to physical impacts, and supporting local communities to prepare for the potential impacts of climate change;
- Develop an equitable, diverse and inclusive workplace that recognizes and values difference, where everyone is treated fairly and with dignity and respect;
- Regularly measure and evaluate our EHS&S management practices and performance against objectives that are developed;
- Provide health and safety training and education to employees, contractors, and suppliers that are relevant to their roles;
- Ensure the participation and consultation of employees and their representatives on relevant EHS&S matters;
- Publicly disclose Sherritt's performance in a transparent fashion in accordance with relevant industry standards.

Sherritt's management, including supervision, is accountable for EHS&S performance and for providing the necessary management systems and resources to ensure full compliance with this policy. Employees, contractors, and suppliers are accountable for participating in the implementation of this policy and adhering to its commitments.



Leon Binedell
President and Chief Executive Officer

April 7, 2022



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