Extractive Sector Transparency Measures Act - Annual Report							
Reporting Entity Name	Sherritt International Corporation						
Reporting Year	From	1/1/2020	To:	12/31/2020	Date submitted	5/28/2021	
Reporting Entity ESTMA Identification Number	• E295773 • Original Submission • Amended Report						
Other Subsidiaries Included (optional field)	SICOG Oil and Gas Limited, Moa Nickel S.A.						
Not Consolidated	lot Consolidated						
Not Substituted							
Attestation by Reporting Entity							
In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.							
Full Name of Director or Officer of Reporting Entity		Nathan	Reeve		Date	5/27/2021	
Position Title	Interim Chief Financial Officer						

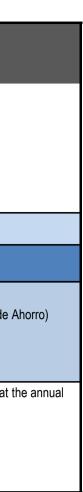
				Extractive S	Sector Tra		
Reporting Year	From:	1/1/2020	To:	12/31/2020			
Reporting Entity Name		Sherritt Internatio	nal Corporation				
Reporting Entity ESTMA Identification Number		E295	773				
Subsidiary Reporting Entities (if necessary)							
Country	Payee Name	Departments, Agency, etc… within Payee that Received Payments	Taxes	Royalties	Fees		
Cuba	National Government of Cuba		6,020,000	26,190,000	1		
	Payments related to the Moa Nickel project were made in the United States dollar and have been converted to the Canadian dollar at the annual average exchange rat average exchange rate of the entity's fiscal year of 1.3412.						
Additional Notes:	All production entitlements are paid in-	kind; these amounts represent barrels of oil paid to La Union Cuba-Petróleo (CUPET) which are valued at fair market value. The					
	All numbers have been rounded to the nearest \$10,000.						

Fransparency Measures Act - Annual Report

	Currency of the Report CAD]		
Pa	yments by Payee					
;	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
1,490,000	17,860,000	-	-	-	51,560,000	Payee includes recipient(s): Oficina Nacional Administración Tributaria (ONAT) (Paid via Banco Popular d La Union Cuba-Petróleo (CUPET) Cámara de Comercio de la República de Cuba Inversiones Gamma, S.A.

e rate of the entity's fiscal year of 1.3412. Payments related to the remaining projects (Block 6A, Block 8A, Block 10, PE/Yumuri and PE/Yumuri extension) were made in the Cuban convertible peso (CUC) and converted to the Canadian dollar at the annual

The valuation is calculated using the quarterly average U.S. Gulf Cost High Sulphur Fuel Oil (USGC HSFO) reference price for the quarter in which the production occurred.



			Extractive Se	ector Transpa	arency Measures A	Act - /
Reporting Year	From:	1/1/2020	To:	12/31/2020		_
Reporting Entity Name						
Reporting Entity ESTMA Identification Number	E295773					
Subsidiary Reporting Entities (if necessary)						
				Pa	yments by Project	
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	
Cuba	Moa Nickel	5,650,000	26,190,000	1,160,000	-	
Cuba	Block 6A	-	-	70,000	-	
Cuba	Block 8A	-	-	70,000	-	
Cuba	Block 10	-	-	70,000	-	
Cuba	PE/Yumuri	370,000	-	110,000	17,550,000	1
Cuba	PE/Yumuri extension	-	-	10,000	310,000	ľ
Additional Notes:	Payments related to the Moa Nickel project were made in the United States dollar and have been converted to the Canadian dollar at the annual average exchange rate of the were made in the Cuban convertible peso (CUC) and converted to the Canadian dollar at the annual average exchange rate of the entity's fiscal year of 1.3412. All production entitlements are paid in-kind; these amounts represent barrels of oil paid to La Union Cuba-Petróleo (CUPET) which are valued at fair market value. The valuat production occurred. All numbers have been rounded to the nearest \$10,000.					

Annual Report								
ency of the Report	C.	AD						
Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes				
-	-	-	33,000,000					
-	-	-	70,000					
-	-	-	70,000					
-	-	-	70,000					
-	-	-	18,030,000					
-	-	-	320,000					

f the entity's fiscal year of 1.3412. Payments related to the remaining projects (Block 6A, Block 8A, Block 10, PE/Yumuri and PE/Yumuri extension)

luation is calculated using the quarterly average U.S. Gulf Cost High Sulphur Fuel Oil (USGC HSFO) reference price for the quarter in which the